

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Maple Grove

+ 41.9%

0.0%

+ 11.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	November			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	62	88	+ 41.9%	1,715	1,935	+ 12.8%
Closed Sales	96	96	0.0%	1,380	1,415	+ 2.5%
Median Sales Price*	\$254,900	\$285,000	+ 11.8%	\$257,000	\$270,000	+ 5.1%
Average Sales Price*	\$295,545	\$310,993	+ 5.2%	\$293,176	\$310,586	+ 5.9%
Price Per Square Foot*	\$128	\$136	+ 6.6%	\$128	\$137	+ 6.9%
Percent of Original List Price Received*	96.4%	98.2%	+ 1.9%	97.5%	98.5%	+ 1.0%
Days on Market Until Sale	69	50	-27.5%	61	45	-26.2%
Inventory of Homes for Sale	198	212	+ 7.1%	--	--	--
Months Supply of Inventory	1.6	1.7	+ 6.3%	--	--	--

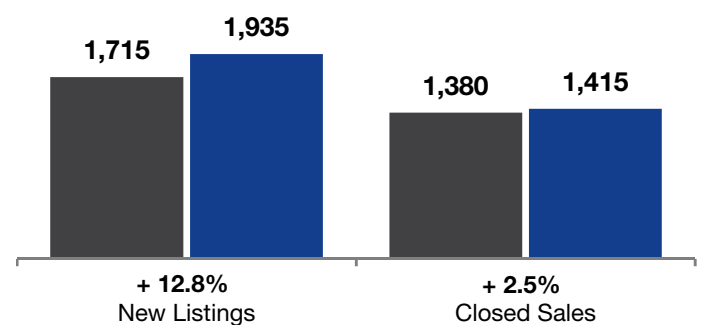
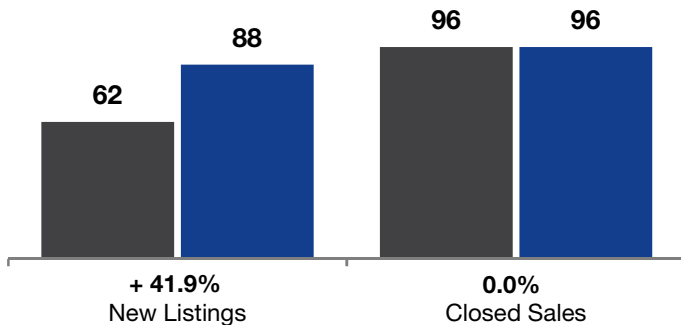
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

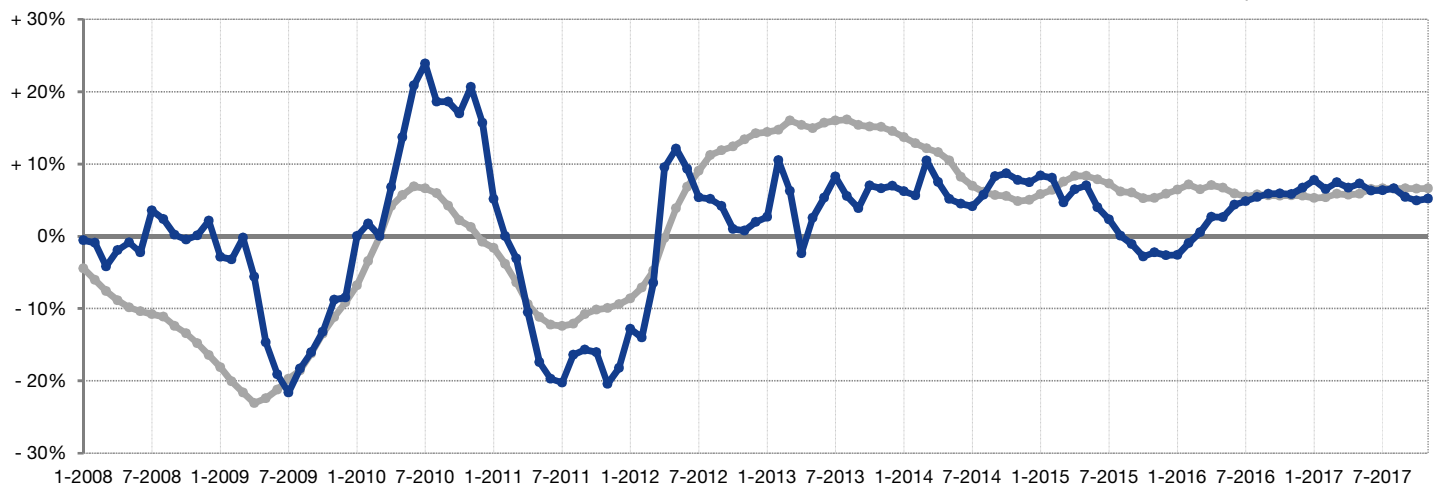
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Maple Grove —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2017. All data from NorthstarMLS. | Powered by ShowingTime.